

## A prestigious real estate endeavor is set to grace Vilamoura's landscape.



Located in Quinta do Morgadinho within Vilamoura, nestled in Loulé's municipality, a Portuguese fund management firm has earmarked this locale for a grand real estate venture worth €700m euros, as per the developer's announcement.

Spanning 68 hectares in the scenic Algarve region, the project dubbed Arcaya Homes will debut with an initial phase boasting 48 'premium' villas. These residences, crafted with a keen eye on environmental sustainability, will debut on the market with prices commencing at €1.9m euros, states the promoter.



The inaugural phase will witness the construction of 48 villas, each spanning 240m<sup>2</sup> and situated on plots ranging from 1,000m<sup>2</sup> to 2,000m<sup>2</sup>. The completion timeline is estimated at 12 months.

Nestled within a 68-hectare forest, Arcaya Homes, envisioned by Battleiroig, a Spanish architectural firm, will be erected using avant-garde methods centered on ecosystem preservation. Featuring wooden structures and off-site construction, the project aims for minimal ecological impact throughout its development, promising future inhabitants an unparalleled fusion of comfort and nature immersion.



Frederico Pedro Nunes, the funds operations director, hailed the project as a paradigm shift in sustainability and architecture, lauding its pioneering approach that sets new standards for environmental responsibility in real estate and construction.

The residential offerings encompass three distinct styles – Terracotta, Timber, and Sand – comprising two-story homes with up to four bedrooms, outdoor spaces, gardens, terraces, private pools, and ample living and dining areas.



Moreover, plans include the establishment of a club, restaurants, and a wellness center, ensuring residents access to a plethora of essential amenities including grocery stores and laundry services.

"Residing in Arcaya will emulate dwelling within a natural haven in the heart of the Algarve, where sustainable dwellings seamlessly merge with an endless garden, offering every necessity at our doorstep," expressed Frederico Pedro Nunes.

You can rest assured that OliveHomes.com will keep you up to date of the progress of this amazing development in the months to come!

## **Properties Of The Week**

Sea View Apartment in Oura/Santa Eulália, Albufeira



This exquisite top-floor apartment with a sea view, resides within the Pedras dos Bicos Apartments, nestled between the captivating Santa Eulalia and Oura beaches. The condominium is impeccably maintained, boasting a splendid communal pool area with an onsite bar/cafe for added convenience.

Ref. <u>OH2715</u> Price €450,000

## New modern 3 bedroom townhouses under construction

Modern 3 bedroom townhouse with garage, garden, underfloor heating and air conditioning, in a peaceful residential area conveniently located close to Albufeira, shops, supermarkets, restaurants, marina, beaches. Ready autumn of 2025.

Ref. <u>OH2719</u> **Price €600,000** 



## **Testimonial Of The Week**



We are extremely satisfied by the efficiency and competency of the team and especially Mihaela. She was always available for any question or document needed, always smiling and very kind towards us. Thank you for your professionalism and your care. You made this transaction a good moment in our life.

> Patricia and Jean Paul Vilamoura



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OliveHomes.com Urb. Al-Sakia, LHM10, Loja 12 Fonte Santa Quarteira 8125-020 Portugal

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