



Arrow Global Group Expands in Algarve with Acquisition of Monte Rei Golf & Country Club.



Arrow Global Group has made another significant move in Portugal, strengthening its presence in the Algarve by acquiring the prestigious Monte Rei Golf & Country Club, located in Vila Nova de Cacela, Castro Marim.



This will be added to the already purchased Dom Pedro Group, of Six Hotels and Four Golf courses here in Vilamoura, under the management of "Details" a subsidiary of Arrow Global Portugal.

Announced on Thursday through Portugal's Competition Authority website, this latest acquisition adds to Arrow's growing portfolio of high-end properties. While

financial details of the deal remain undisclosed, the acquisition grants Arrow “exclusive control over seven companies operating tourist accommodation ventures and a golf course,” according to the official statement.



The UK-based fund is already a key player in Portugal, managing entities like Norfin and Whitestar, along with an impressive portfolio of hotels and golf courses.

This marks the latest in a series of high-profile acquisitions by Arrow. In December, the group acquired the five-star Anantara Vilamoura Resort from Thai owners Minor International. Earlier, in late 2023, Arrow purchased Palmares Ocean Living & Golf, a deal reportedly valued at €110 million.



Monte Rei Golf & Country Club, widely regarded as one of the Algarve’s premier golf resorts, is renowned for its Jack Nicklaus Signature Course, which the club describes as “consistently rated number one in Portugal.”

Arrow’s strategic acquisitions highlight its commitment to expanding its footprint

in Portugal's luxury tourism and golf sectors.

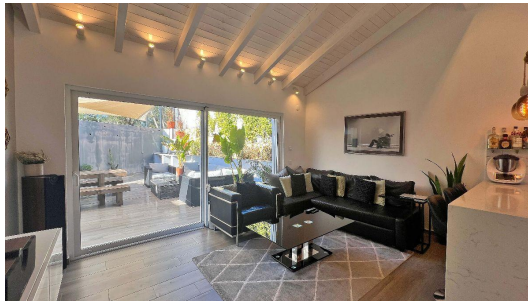


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