



OLIVE HOMES.COM
PORTUGAL PROPERTY

Market Report - Massive Demand

The demand from buyers is unceasing! 2022 has seen unparalleled demand as clients wish to pursue the dream of having a home in Portugal. One of the biggest changes we have seen is the demand for relocation (full time) or remote working (part time). Historically the demand was weighted 80% holiday homes and 20% relocation. This has shifted and many clients are now asking for information on residency and schools.



Resorts such as Vale Do Lobo, Quinta do Lago, Vila Sol and Vilamoura are at the top of our enquiry list.

There are currently extremely few villas and apartments for sale in these resorts. Those that are will likely be sold within two months.

There is no sign of this ending. This property bubble has been built purely on demand. Demand from traditional markets, demand from crypto owners and demand from North America (579 million population). Previous bubbles that burst were due to speculation. Buyers snapping up endless money, offered to them easily and cheaply. Here in Portugal, it is impossible to simply obtain lots of borrowed money. Hence the market is filling up with good quality clients able to withstand a stagnant marketplace should it ever happen. With no reckless speculation we foresee the market continuing to grow over the next 3/5 years. Even with higher inflation and an increased cost of living, this is not deterring clients. As a client said in the week, "If we have to pay higher energy bills, then it makes sense to live in the sun". We couldn't agree more!

Prices are still rising quickly and we expect the year on year growth to be, once again, in excess of 10%. If you are serious about Portugal then it's best to consider it as quickly as you can. Just think about this for a moment! If we look at the property below then based on historic figures and expectations it will rise in price by €100 per day, €700 per week and €2800 per month. It's time to act.

[Contact us now so we can help.](#)

Property Of The Week

Top floor 3 bedroom apartment in popular village complex with fantastic views



It's not often we can get our hands on the best apartment in a condominium but this is it. With a fantastic location, this penthouse offers two terraces (south and west) with lovely views across the treetops of Fonte Santa together with the use of the glorious pool and leisure facilities of the Al-Sakia community club. It is a large 3 bedroom apartment and with a little paint it will be back to its cheerful self.

[Click Here To View Our Virtual Experience For This Property](#)

Testimonial Of The Week



We found OliveHomes to be very professional in their dealings with us. We also felt we could trust OliveHomes to do their best to sell our house, which they successfully did.

Greg and Mary

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