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PORTUGAL PROPERTY

## Vilamoura - What's New and Exciting?

Vilamoura is a purpose-built tourist destination that has everything you would wish for. Its location was chosen due to the naturally flat coastal landscape which allowed the vision of several golf courses, scenic footpaths, endless cycling lanes, beautiful green areas and, of course, the famous marina to come true. Since its formation, over 30 years ago, it has grown successfully into an award-winning destination creating not only a home for tourists but also residents. Vilamoura never stands still. With a dedicated team of professionals, the main developers, and the infrastructure company, they strive to improve and enhance everything you see.



So what's new? There are several projects earmarked for Vilamoura;

**A New Landscaped Natural Park.** In between 'Rua dos Estados Unidos' and the main avenue, the current land will be landscaped and irrigated to create a new central park. Taking advantage of natural water flows there will be a seasonal pond complemented by trees, shrubs, picnic areas and benches to relax and read a book.

**Several New Cycle Lanes.** Vilamoura has identified some areas which don't give enough priority to cyclists and will be enhancing the improving the road system to make it safer and more enjoyable for all. A lot of the new lanes will be centered around the Posto 2 Cafe to create a new fully linked network.

**Children's Playground.** Close to the 'Rua Da Inglaterra' entrance of the Old Village a new children's playground will be created. Vilamoura already has one purpose built play area (with wooden train) but this is not located in the centre of town. This new facility will give the parents a rest and allow the children to have lots of fun.

**The White Bicycles return!** We've missed our 'bike swap scheme' since Covid came and ruined it! The system (for property owners) allowed us to pick up a bicycle - from one of many bike stations - and ride it for one hour before returning it to the same or different station. There are currently over 30 different collection and

return points. Now we have some exciting news. Not only are they coming back, but they are returning in style. Now fitted with electricity! So now you can decide to work out or sit back and enjoy the ride.

With all these improvements coming soon, Vilamoura will continue to be such a desirable area for capital appreciation and lifestyle. Many of our clients are looking to buy here and some can't find what they are looking for. When this happens we should look to see what new properties are planned. Here is some more good news! We can tell you now (and it's hot off the press) that we have an opportunity to offer to you an **'early bird' preview** of the next best thing to hit Vilamoura's property portfolio.

Built by a recognised developer, we can promote these new villas, being built a stone's throw from the marina. With some of the highest specifications we have seen - an energy rating of A+ - private pool and garage - these two and three bedroom villas will be the talk of the town. If you like what you hear and see, click the picture below and ask us more about them. 20% have already been reserved by the developer to previous clients and now it's our turn to pick the best of the rest - and they are stunners.



Prices start from €960,000 and to secure a villa you need to put down a deposit of 25% with the next payment (10%) not expected until the end of the year. Then you pay up to 70% with specified drawdowns measured against progress. Completion is due middle to end of 2024.

Sometimes Christmas Eve is more exciting than Christmas Day. Why? It's pure excitement and anticipation. Watching these being built, with regular updates, will give you the same adrenaline. By the time they are finished it is expected and predicted that prices will have increased another 20%. Another bonus when you collect the key!

Take the next step now to secure an investment in Vilamoura by contacting us.

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