



OLIVE HOMES.COM
PORTUGAL PROPERTY

'Last Chance' Properties and what does

'Reserved' actually mean?

With the property market the way it is, properties are getting reserved extremely quickly. When this happens, we mark the property as 'reserved' on our website. But what does reserved actually mean?



When a client finds a property they wish to buy then the first step (once everything has been agreed) is to show commitment to the purchase. By transferring €6000 to a reputable lawyer, our vendors are usually prepared to remove the property from the market and cancel any future viewings. This is when we mark it as 'reserved'. However this stage of the buying process is not legally binding. Either party could pull out with no financial penalty. So it is an informal agreement respecting both parties. The purchaser is happy as it gives them time to undertake the due diligence, maybe apply for a mortgage and/or organise their money for the CPCV (Promissory contract). The vendor is happy as they know they have a serious buyer who has transferred a significant amount of money to their lawyers and importantly, instructed lawyers to start the process. Once a property is reserved no further offers are allowed and the property remains off the market until CPCV is signed when it is marked as 'Sold'. To read more about the buying process [please follow this link](#).

Rarely does a property come back onto the market but, this week, we can bring you three that were once 'reserved' and now are back - as a last chance - before being reserved again. All three are really desirable and currently available (as we write). If you are keen, make it yours as soon as possible!

Properties Of The Week

Property One

An amazing Villa - superb value - modern, huge, and low maintenance. Fantastic finishes. Here at OliveHomes.com, we have sold three out of the four sold so far. So if you want to join our other happy clients then act now.



Property Two

A beautiful villa in the village of Boliqeime, close to all the amenities. Recently modernised to an extremely high level. An immaculate property that was reserved within a week of going on the market. Now it's available once again so be quick.



Property Three

This villa started life at a price above 1m euros but the owner is after a quick sale - which is extremely rare in the current marketplace! Located in Vale D'Eguas it is walking distance to bars and cafes and just a 5 minutes drive to all the desirable locations in the Golden Triangle. Will be reserved again soon!



Virtual Experience

All three properties have our Virtual Experience so you can research and reserve, remotely and get ahead of the competition. It's not often we get a second chance so if you like any of these then maybe it was meant to be! For walk through, floor plans and more - visit our Virtual Experiences:

Property One - [Virtual Experience](#)
Property Two - [Virtual Experience](#)
Property Three - [Virtual Experience](#)

Testimonial Of The Week



David was extremely helpful, knowledgeable and took his time to explain what was in the surrounding area. Thank you.

Kieran, Karen, Adam and Jessica

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