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PORTUGAL PROPERTY

The Millionaires are coming!

Over the next 12 months, it is predicted that Portugal will have over 1,300 new millionaires applying for residency. This is according to a survey carried out by Henley Global Citizens Report, carried out by Henley and Partners.



The report suggests a total of 88,000 millionaires are looking to move to a new country due to their dissatisfaction with their current country and the volatile environment around the world. The country expecting most (and the majority of) millionaires is the United Arab Emirates.

In Europe, only Switzerland will attract more than Portugal, coming in at over 2,000 expected millionaires.

Portugal's main attractions include the Non Habitual Residency scheme (reducing income tax to 20%), the Golden Visa (fast-track residency scheme) and finally Cryptocurrency investors can obtain preferential treatment due to the government taxing the currency as a payment scheme rather than investments/savings. All of these factors, as well as the fantastic quality of life, make Portugal a top choice.

The good news, for the rest of us, is that these schemes are not exclusive to the 'millionaire club'. To read more about the advantageous Government Schemes please click the following links; [Non Habitual Residency Scheme](#), [Golden Visa](#) and [all other types of Visa](#).

Property Of The Week

Brand New Villa In Santa Barbara de Nexe



This [stunning and beautiful villa](#) in the hills around Santa Barbara de Nexe is coming in at just under a million, in case you are one of the millionaires heading over! With an infinity pool and top quality finishings it will be a lovely home to enjoy buying and selling Bitcoin. Just on the market and will be sold quickly so please enquire as soon as possible if this one is for you!

Testimonial Of The Week



We found our dealings with Jamie of OliveHomes.com to be really professional. He was responsive with our queries and went out of his way to help overcome any issues we encountered during the process. We would highly recommend OliveHomes.com if you are looking for an agent in the Algarve.

Niall and Mona

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