

Bank Valuations Continue To Soar

For those of you who are considering a mortgage in Portugal we have great news!



The banks are keeping up with the rapid appreciation in values, ensuring your valuation will reflect the price you are paying for your property.

This is always important, especially if you are looking to borrow the maximum amount. This is normally 70% of the valuation - and the last thing you want is the bank to undervalue it!

The levels are now the highest they have ever been. These figures have been reported by the National Statistics Institute (INE) and reflect the banks confidence that the higher valuations can be relied upon both now and in the future to adequately cover the mortgage advance.

Every day we are asked about the market. All we can say is that despite the risk of inflation, despite the increased interest rates, despite the war in the Ukraine and any other negative factor - the market here remains extremely strong. Stronger than we have ever known.

Whether you need a mortgage (we can help with that) or not, if you are still thinking about buying in Portugal then it's time to make it happen. Prices continue to go up and demand outstrips supply.

Property Of The Week

A fabulous end of row 2+1 townhouse located in the ever popular urbanisation of Al-Sakia in Fonte Santa



This fabulous end-of-row townhouse, located in the ever popular urbanisation of Al-Sakia in Fonte Santa, has just come on the market. Located in a safe and family orientated area you have wonderful amenities close at hand - restaurant, pool, gardens, gym, tennis and more!

Click Here To View Our Virtual Experience For This Property

Testimonial Of The Week



Since first contact with OliveHomes.com it has been a painless process of discussing our needs and finding our holiday hope in Portugal. We started this process during the pandemic and David was able to reassure us that he will handle everything even though we couldn't travel. Now we have arrived and everything is perfect. He has provided a complete service with lawyers, furniture supplies and a management rental company. Nothing is too much trouble. Happy to recommend. Top Class.

Clive and Angy

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