



OLIVE HOMES.COM
PORTUGAL PROPERTY

2023 and the 'Crystal Ball' dilemma

It's a question we are being asked every day. Will prices go up, go down or stay the same? Are the banks still being positive? Which clients are buying? Grab your 'Crystal Ball' and let's find out!



At the end of every calendar year enquiries for properties usually drop off as clients prepare for the Christmas holidays. It also gives us a chance to catch up! Last year was no different but as 2022 was such a busy year it did feel strange not to be picking up the phone every five minutes. Then the doubt sets in, is this a blip or could it be the start of a new, prolonged, quieter period?

We only know the answer to this at the end of December and how busy we become in January. While there are less clients in Portugal during January, it is one of our busiest months for dealing with the enquiries and we are pleased to say that as soon as Santa left then the appetite for Portugal was restored. Clients are now booking trips to come to see us and what is more satisfying is where they are coming from. It is never a good thing to be reliant on one market and that is one of Portugal's strengths.

Traditional markets such as the UK and Ireland are still keen to invest, further afield in the Middle East we have clients keen to invest in the [Golden Visa](#) and the big surge, over the last twelve months, from North America, is going to make 2023 another successful year. While Europe has many issues to deal with, the Americans and Canadians are over the moon that their dollar is now 20% higher than previous levels.

This diverse demand, for both investment, holiday homes and permanent relocation keeps the market buoyant and from the enquiries this year we can see that Portugal is still number 1.

We expect, based on this, and other economic factors, that 2023 will be another year where we will see solid capital appreciation on the properties in Portugal. Beyond that, 2024, will be difficult to predict but let's hope (by then) the world finds some solutions to cure the current problems we are all facing.

The banks remain upbeat with bank valuations remaining at all-time highs and that, from an independent point of view, gives us further confidence that your investment will be a wise one.

So, it's business as usual here in Portugal. The market remains strong, the clients are buying and the supply will never catch up - you just can't build it quickly enough! For us, the 'Crystal Ball' glows green for 'go' and green for OliveHomes.com. [Contact us now.](#)

Property Of The Week

Neat refurbished two bedroom apartment in the centre of Vilamoura marina in a great location



Two bedroom apartment which has been nicely refurbished and is extremely close to the ever popular location of Vilamoura marina. This delightful unit is located in a central area of the marina with all restaurants and bars right on the doorstep.

[Click Here To View Our Virtual Experience For This Property](#)

Testimonial Of The Week



Since first contact with OliveHomes.com it has been a painless process of discussing our needs and finding our holiday home in Portugal. We started this process during the pandemic and David was able to reassure us that he will handle everything even though we couldn't travel. Now we have arrived and everything is perfect. He has provided a complete service with lawyers, furniture supplies and a management rental company. Nothing is too much trouble. Happy to recommend. Top Class.

Clive and Angy

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OliveHomes.com
Urb. Al-Sakia, LHM10, Loja 12
Fonte Santa
Quarteira 8125-020
Portugal

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