

# Which Visa Is Best For You?

We are often asked about residency in Portugal and what options our clients have for staying in Portugal. Here's a handy guide to help you.



# Golden Visa

The Golden Visa (simplistically) provides an opportunity of gaining permanent residency and Portuguese citizenship but alleviates the need to spend a substantial time in Portugal. If you want an 'EU' passport but are still working in another country this is ideal.

# Advantages:

- Period of time (that you must be in Portugal) is only an average of 7 days per year. You can spend more time if you wish
- Due to this tax residency is unaffected and remains in domicile country

# Disadvantages:

- Cost of application and renewals (€10k-15k per person)
- Initial investment into assets (€350k+)

• Various paperwork necessary to proceed (criminal record) and biometric test

#### D7 Visa

If you have a regular source of income and want to effectively live in Portugal and change your tax regime to Portugal, then the D7 would be the visa for you.

#### Advantages:

- No need to purchase a property
- Low costs
- Less expensive to re-group the wife/husband and family then the Golden Visa
- Can be used alongside the Non Habitual Residency scheme

#### Disadvantages:

- Need to have a minimum threshold of income per month (typically minimum €800pm)
- Requires you to live in Portugal for the majority of the year
- Requires you to be a tax resident in Portugal

For more information <u>click here</u>.

OliveHomes.com are here to help and guide you. Should you require any of the above visas then please speak to us and we can help with your application. For more information on the Golden Visa please <u>click here</u>. For more information on the Non Habitual Residency scheme please <u>click here</u>.

# **Property Of The Week**

Immaculate two-bedroom apartment located in one of Vilamoura's most sought after condominiums



Immaculate two-bedroom apartment located on the ground floor, in one of Vilamoura's most sought after condominiums. Comprising of a spacious lounge, en suite master bedroom with fitted wardrobes and second full guest bathroom with shower. Large guest bedroom with fitted wardrobes and access to rear terrace area.

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# **Testimonial Of The Week**



It's been a pleasure to deal with OliveHomes.com. Clear advice from the start and always thinking ahead so we don't have to worry. Professional, efficient and reliable. Thanks for everything David - much appreciated.

Gary and Magdalena

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