

## **Investment and Tourism Skyrockets!**

Cristiano Ronaldo, much like his country, seems to be breaking records every week! Congratulations to him and congratulations to Portugal, as income from tourist activity in Portugal has skyrocketed again to break more records. Year on year, the April figures are up 40%, according to data released by the Bank of Portugal (BdP) - higher than at any time before.



Portugal is riding the crest of a wave as investors, relocators, tourists and business visitors from the United States, Ireland and the UK come and visit to get their first taste of Portugal. In addition to 'first time visits' the data shows that the hardcore repeat travellers are still choosing Portugal as their first choice location.

It's no surprise that the main reasons include dissatisfaction with the political system, security, climate, peace, cost and quality of life. These are the triggers to finding a new home. Portugal ticks all of these boxes.

Portugal is meeting the demands with investment into infrastructure, new roads, new flight

connections and an abundance of new hotels. In 2023, a new hotel will open in Portugal every five days, according to data compiled by Cushman & Wakefield for CNN Portugal.

If you are one of the many coming for the first time, or indeed the second, third or fiftieth, then feel free to reach out to us if you are starting the path towards home ownership. We can have a free consultation to discuss the areas that are right for you and give you the latest information on visas. If it's a full time move then we also have fantastic partners who can advise (both legally and financially) the best ways to make Portugal your new home.

## **Property Of The Week**

A modern 2 bedroom detached villa in a small gated condominium - close to all amenities in Vilamoura



This is a beautiful gem of a property located in a peaceful part of Vilamoura in a gated condominium with a swimming pool and nice green areas. The villa is detached and tastefully furnished in a modern and natural style.

Ref. <u>OH2529</u> **Price € 615,000**  From the start to the finish, everything went well.

Jose



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