

Tourism BOOM in Portugal

This year, Portugal's travel and tourism industries are expected to account for a fifth of its economy. Despite shortages of housing for workers, the tourism industry is expected to create almost a million jobs. It is proving profitable for homeowners providing short term lets or overnight stays to cater for the significant influx of tourists; or investors providing staff accommodation to ease the housing shortages in popular areas including Lisbon, Porto and the Algarve. The other reason tourists are flocking to Portugal is the fact that they are exploring the option of moving to Portugal because Portugal's passport is renowned for being the fifth most powerful passport in the world, where you have direct access to 187 countries. compared to the first most powerful passport, Singapore, providing direct access to 190 countries.



While Portugal's housing prices have slowed down recently (at last!), this could be advantageous if you are looking to purchase or invest in properties in Portugal. The National Statistics Institute (INE) has recorded an exceptionally high increase in purchase and sale of properties in 2022. It's no surprise that our small and mighty team is on hand to happily help clients realise their Portugal dream...on an average of once a week!

If you'd like to jump on the bandwagon and explore the possibilities of purchasing or investing in a property in Portugal, we will be happy to <u>connect</u> with you and share our knowledge and expertise to ensure an enjoyable and seamless buying journey. Don't just take our word for it, see what our clients say about us on Google Reviews.

Property Of The Week

Charming three-bedroom Villa with golf course views in prestigious Vilamoura



Welcome to this delightful single-level villa, nestled in the sought-after and prestigious neighborhood of Vilamoura. This spacious property boasts three bedrooms and is situated on a private plot of 1000m², offering a serene and picturesque setting.

Ref. <u>OH2574</u> **Price € 1,000,000**

> Click Here To View Our Virtual Experience For This Property

Testimonial Of The Week



Fantastic service from beginning to end from Jamie! He was always helpful and available to answer any questions and to provide introductions to the right people to assist in the process of buying our property in Portugal. Thank you from all the family!

Simpson family

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