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PORTUGAL PROPERTY

Portugal Property Market -

What's Happening?

Is it going up? Is it going down? Or is it just spinning around?



Despite predictions of the property market running out of stamina, the Portuguese real estate market has witnessed further increases in demand; defying concerns and remaining resilient. Data has shown that in the first 6 months of the year, non-residents have invested over €2 billion in real estate. Property prices have remained stable or even increased in popular locations like Lisbon and the Algarve.

The reasons are the same as we have seen over the last four to five years. Lack of supply! While we have seen slightly more properties coming onto the market than in 2022 the pent-up demand soon devours what is available. The desire for Portugal has not diminished. Worldwide demand remains strong.

Through the summer there has been some indecision by the government as to how to take the heat out of the market and we believe this has seen the market ease off a little. Also, it is normal for the summer to consolidate from the Spring. Enquiries are starting to flood in again and it seems the latter half of 2023 will again be a busy one. Hold on tight!

If you'd like to find out more about how we see the future - *as best we can* - then [give us a call](#). We'd be delighted to help and advise.

Property Of The Week

Fantastic Penthouse in 'sought after' Praia Village - A few minutes walk to the marina!



Welcome to this stunning penthouse apartment, nestled within the charming 'Praia Village' Condominium. Perfectly positioned just a stone's throw away from the vibrant Vilamoura Marina, this captivating residence offers a lifestyle of luxury and convenience.

Ref. [OH2541](#)

Price € 465,000

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Testimonial Of The Week



Excellent work by Mihaela. Happy to recommend.

Eduarda

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